

**S.NO: 22N1- UC**

**Course Code: ECC1**

**A.D.M.COLLEGE FOR WOMEN, NAGAPATTINAM**

**(AUTONOMOUS)**

**UG Degree Examination – Extra Credit Course I**

**I Semester – November – 2022**

**EC I - BASIC OF ACCOUNTING I**

**Time: 3 hours**

**Maximum Marks: 100**

**Section –A**

**10X2=20**

Answer **ALL** the Questions

1. Define accounting.
2. What is cost concept?
3. What is book keeping?
4. List out any two accounting conventions.
5. State the types of accounts.
6. What is real account?
7. List out the tangible assets.
8. Show the rules for nominal account.
9. What is ledger?
10. What do you mean by Journal?

**Section -B**

**5X6=30**

Answer **ALL** the Questions

11. a) What are the branches of accounts?

**(or)**

b) What are the objectives of accounting?

12. a) Demonstrate the accounting cycle.

**(or)**

b) List out the various kinds of assets.

13. a) Describe the dual aspect of accounting with example.

**(or)**

b) Describe the rules for personal account with examples

14. a) What are the steps involved in accounting?

**(or)**

b) Distinguish between journal and ledger.

15. a) Find the two aspects of each transaction.

a. Ramu commenced business with cash Rs 60,000.

b. Goods purchased for cash Rs 10,000.

c. Goods sold for cash Rs 15000.

d. Carriage inwards paid Rs 500.

e. Salary paid Rs 5000

**(or)**

b) Write short note on the followings :

Capital , creditors , Cash book, bills payable, general reserve, sundry debtors Machinery account.

### Section -C

5 X 10 = 50

Answer any **Five** Questions

16. Explain any five concepts of accounting.
17. Discuss the functions of accounting.
18. Describe the various types of subsidiary books.
19. Post the following transactions to building account.
  - a. Building purchased for cash Rs 3,00,000
  - b. Building purchased from Ravi Rs 30,000
  - c. An old building sold for cash to sathish Rs 5000.
  - d. There was a loss on sale Rs 1000.
  - e. New room added to building costing Rs 20000.
20. Explain the advantages of double entry accounting system.
21. Prepare cash account for the month of April 2020 from the following details.

Cash balance as on 1-4-2020 Rs 40000.  
Cash sales made during the month Rs10000  
Cash purchase made during the month Rs20000
22. Develop the accounting equation from the following information available at the beginning of the period.

Capital	Rs 120000
Loan	Rs 20000
Creditors	Rs 70000
Fixed assets	Rs 90000
Stock	Rs 70000
Debtors	Rs 40000
Cash	Rs 10000

23. Prepare journal, Ledger and Trial balance.

- a. Arul started a business with cash Rs 100000
- b. Cash deposited into bank Rs 50000
- c. Purchase of furniture Rs 20000
- d. Salary paid Rs 5000
- e. Goods purchased for cash Rs 15000
- f. Stationary expenses paid Rs 500
- g. Cash sales Rs 30000

~~~~~